

APPENDIX 5

Affordable Housing Financial Contribution Calculation

Site: Barn Conversion		DC/2016/EXAMPLE			
Key					
OMV		Open Market Value			
ACG		Welsh Government Acceptable Cost Guidance			
77%		(100-23=77) allowance of 20% made for Developer's Profit and 3% for Marketing Costs			
42%		Price paid to developer by RSL if affordable units were to be on site			
Policy compliant percentage of affordable housing		35%			
Affordable Housing SPG Link		http://gov.wales/desh/publications/housing/devquality/guide.pdf			
OMV	200,000	x	77%	=	154,000
ACG	181,900	x	42%	=	76,398
	154,000	-	76,398	=	77,602
	77,602	x	35%	=	27,161
Financial Contribution		£27,161			